

INSTITUTIONAL INVESTOR PRESENTATION

Minas Americas

A shallow benchmark. A new depth dimension.

8 September 2026 results • 443 reported holes • 3,628.8 assayed metres

September 2026

Forward-looking information and other disclosures

Magnes Rare Earths (“Magnes”) is a wholly owned subsidiary of Verde AgriTech Ltd. (“Verde”), the TSX-listed issuer (NPK).

01 Forward-looking information

This presentation contains forward-looking information under Canadian securities laws, including plans for drilling, geological modelling and representative metallurgy, maiden NI 43-101 and S-K 1300 resource estimates before year-end 2026, a preliminary economic assessment in H1 2027, and a potential U.S. listing of Magnes. These are conditional objectives. They reflect management’s expectations as at 8 September 2026 and may not be achieved on the anticipated timetable or at all.

These objectives assume reliable and representative data, sufficient geological continuity, satisfactory metallurgy, timely technical work, and access to funding, personnel, equipment, land, permits and approvals. A listing also depends on meeting securities and exchange requirements and favourable market conditions.

Actual results may differ materially. Readers should not place undue reliance on this information. Except as required by applicable securities laws, Magnes and Verde undertake no obligation to update or revise it.

This presentation is for information only and is not an offer to sell or a solicitation to buy securities, or investment advice. Any securities offering would be made under applicable offering documents and securities laws.

02 Risks and technical disclosure

Material risks include geological and sampling uncertainty, assay and metallurgical variability, failure to demonstrate recoveries at scale, insufficient funding, delays, cost increases, title or permitting issues, environmental or community constraints, and changes in commodity markets, exchange rates or regulation. See also “Risks” in Verde’s MD&A for the period ended 30 June 2026 (SEDAR+).

Minas Americas is at exploration stage. No mineral resources, mineral reserves or project economics have been established. Intervals are drilled lengths, with true thickness undetermined. Head grades and selected laboratory solution results do not establish representative recovery, a saleable product or economic viability.

Carlos Leite, MAusIMM CP(Geo) (No. 1006695), an independent consultant to Magnes and an NI 43-101 Qualified Person, reviewed and approved the 8 September 2026 drilling-results release. That approval is specific to the release and does not establish approval of all content in this presentation.

The assay record gains both scale and depth

146 new holes add 1,299 assayed metres, including the first seven reconciled RC holes.

146

NEW HOLES

139 auger + 7 RC

1,299 m

THIS UPDATE

1,027 m auger + 272 m RC

443

CUMULATIVE HOLES

All holes counted once

3,628.8 m

REPORTED ASSAYS

Cumulative assayed drilling

15 m

FROM SURFACE AT 1.15% TREO

AD0375 to EOH • 2,830 ppm MREO

29 m

AT 0.58% TREO TO 60 M

RC0012 • 31–60 m EOH

Head grades and drilled lengths. True thickness has not been determined.

Five facts define the exploration thesis today

The new results strengthen the grade, depth and magnet-basket evidence while the core development tests remain ahead.

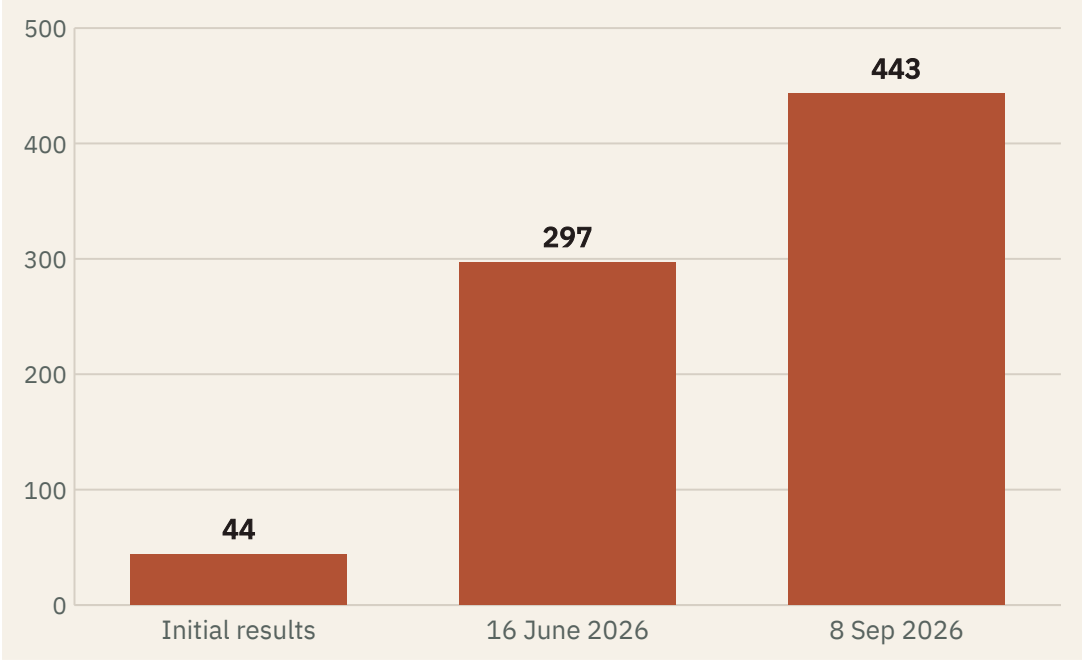
- | | | |
|----|------------------------|---|
| 01 | SHALLOW BENCHMARK | 15 m from surface to EOH at 1.15% TREO and 2,830 ppm MREO in AD0375. |
| 02 | NEW DEPTH DIMENSION | Five of seven RC holes returned 7–29 m intervals at 0.53%–0.77% TREO to EOH. |
| 03 | MAGNET-RELEVANT BASKET | The RC dataset averages 828 ppm MREO, including 798 ppm NdPr and 29.8 ppm DyTb. |
| 04 | HEAVIES IN THE DATASET | Selected deep intervals returned 566 ppm and 430 ppm HREO, including 100 ppm and 91 ppm DyTb. |
| 05 | DEFINED PROOF PATH | Deeper drilling, 3D modelling and representative metallurgy lead toward conditional resource and PEA targets. |

NO RESOURCE • NO RESERVE • NO REPRESENTATIVE RECOVERY • NO PROJECT ECONOMICS

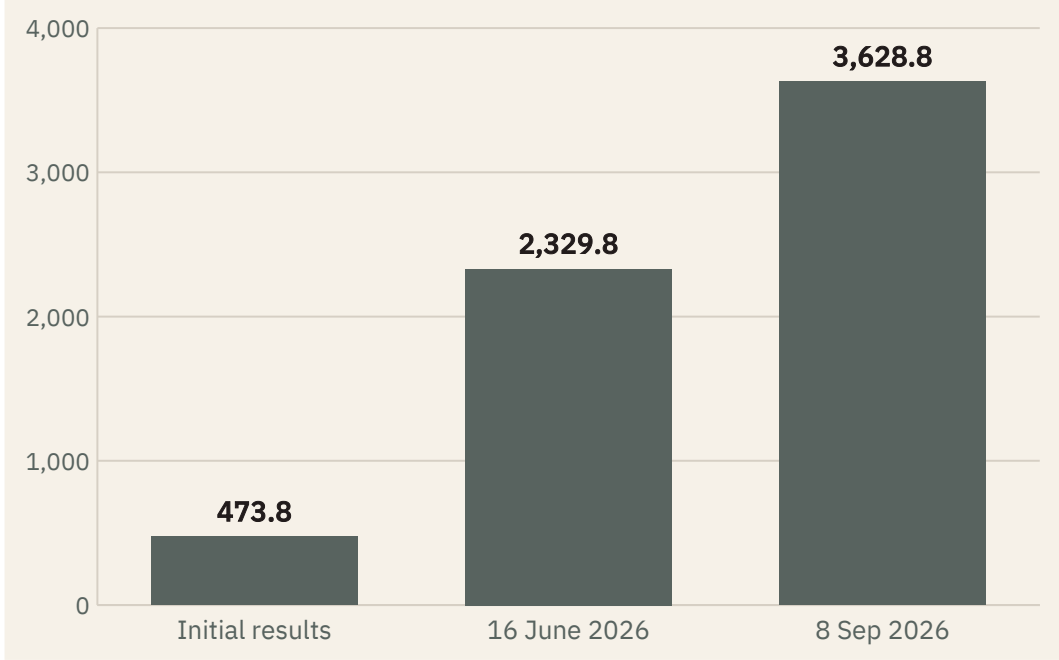
From 44 holes to 443 reported holes

Cumulative assayed drilling now totals 3,628.8 metres. Each hole is counted once.

CUMULATIVE HOLES



CUMULATIVE ASSAYED METRES



44 initial auger holes • +253 auger holes in June • +139 auger and 7 RC holes in September

AD0375 sets a new shallow benchmark

Fifteen metres of continuous assayed profile from surface to EOH.

1.15% TREO

15 M FROM SURFACE TO EOH

11,480 ppm TREO • 2,830 ppm MREO

2.00% TREO

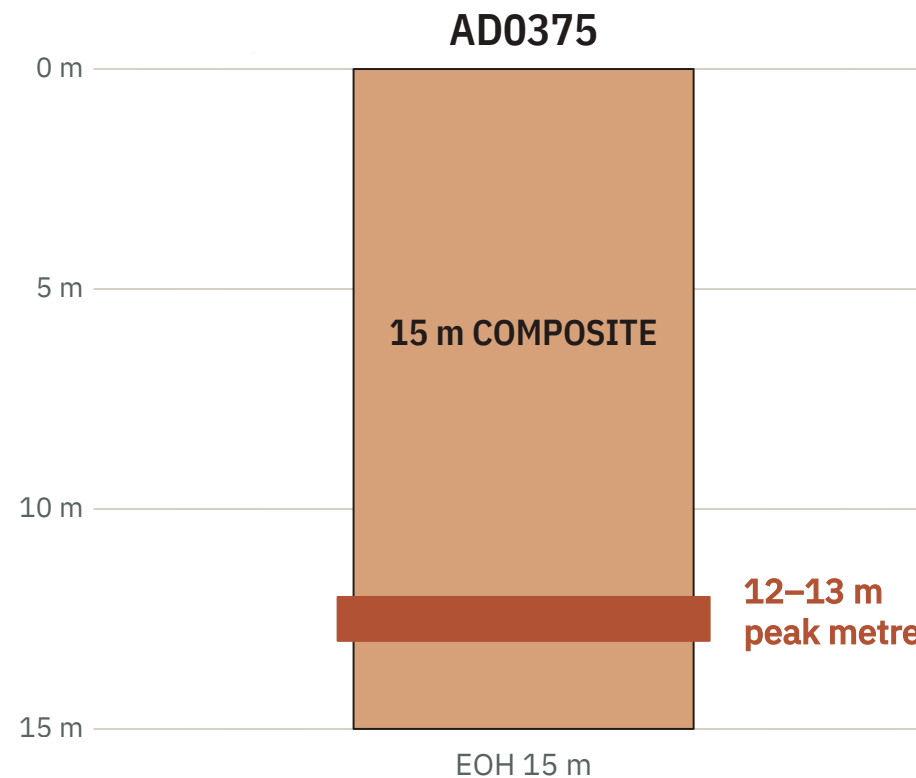
ONE METRE AT 12–13 M

19,952 ppm TREO • 5,909 ppm MREO

MREO BASKET

2,752 ppm NdPr + 79 ppm DyTb

Oxide totals and components are rounded separately; minor differences may occur.

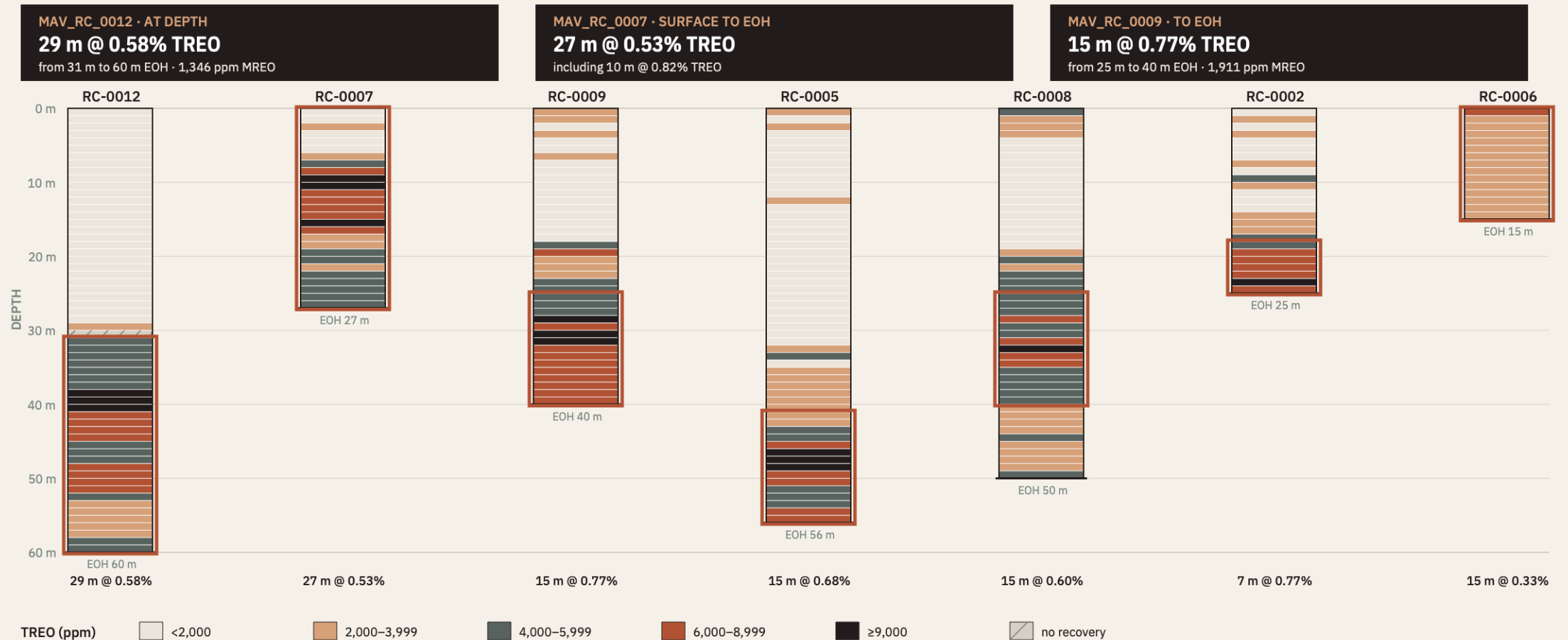


Composite graphic only • not one-metre grade colouring

FIRST RC ASSAY PACKAGE

Broad intervals from surface and at depth

One-metre original samples · common 0–60 m scale · selected holes are not shown in spatial relationship



Source: Magnes drill database and SGS head-grade assays. Composites are length-weighted from contiguous original one-metre intervals.

Vertical holes; drilled lengths are shown and true thickness has not been determined. Seven reconciled profiles · 272 assayed metres · RC0012 includes one documented no-recovery metre.

From a shallow benchmark to a new depth dimension

One-metre TREO head grade • vertical holes • common 0–60 m drilled-depth scale

MAV_AD_0375 • AUGER

15 m FROM SURFACE TO EOH

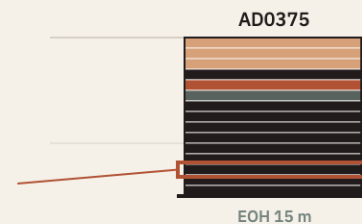
1.15% TREO • 2,830 ppm MREO

12–13 m

2.00% TREO

5,909 ppm MREO

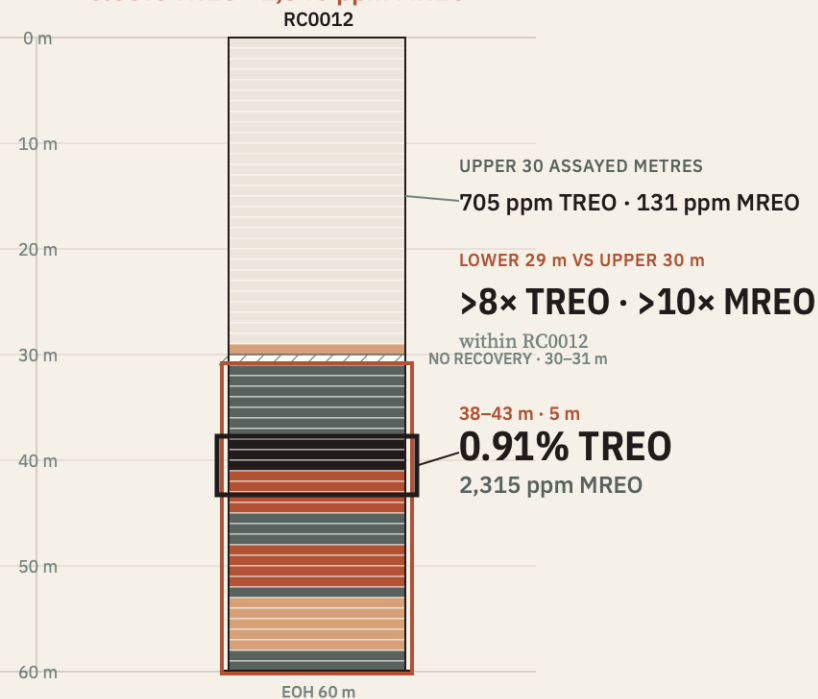
Highest TREO metre
within the 15 m profile



MAV_RC_0012 • RC

29 m FROM 31 m TO 60 m EOH

0.58% TREO • 1,346 ppm MREO



146 HOLES • 1,299 assayed m in this release

139 auger + 7 RC

443 HOLES • 3,628.8 m reported through this release

cumulative reported assay drilling

TREO HEAD GRADE

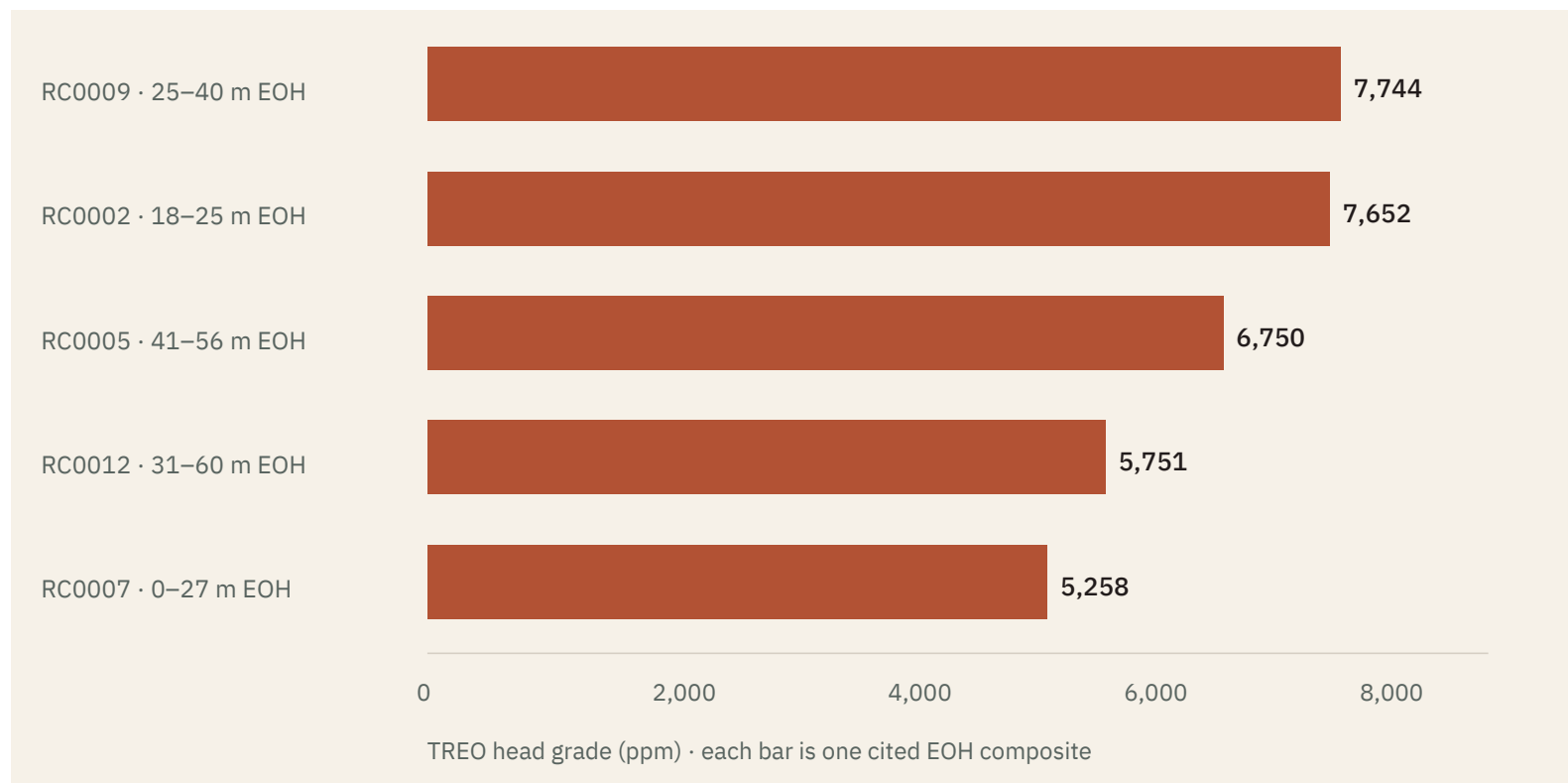
<2,000 ppm	2,000–3,999	4,000–5,999	6,000–8,999	≥9,000	no recovery
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Head-grade assays. Holes are separate and are not shown in spatial relationship. Drilled lengths are shown; true thickness has not been determined.

Grade classes are descriptive, not mineral-resource cut-offs. The 30–31 m interval in RC0012 was not recovered; no composite crosses the gap.

Broad RC intervals reach current depth limits

Five of seven RC holes returned 7–29 m intervals at 5,258–7,744 ppm TREO to EOH.



5 of 7

RC HOLES

Elevated intervals to EOH

4

INTERVALS ≥ 15 M

Drilled lengths

Ground below current EOH depths
remains untested.



Heavy rare-earth oxides accompany high-grade TREO

Selected September intervals · length-weighted head grades · ppm oxide equivalent

566 ppm

HREO · INCL. 100 PPM DYTb

RC0012 · 5 m at 38–43 m

430 ppm

HREO · INCL. 91 PPM DYTb

RC0005 · 5 m at 46–51 m

322 ppm

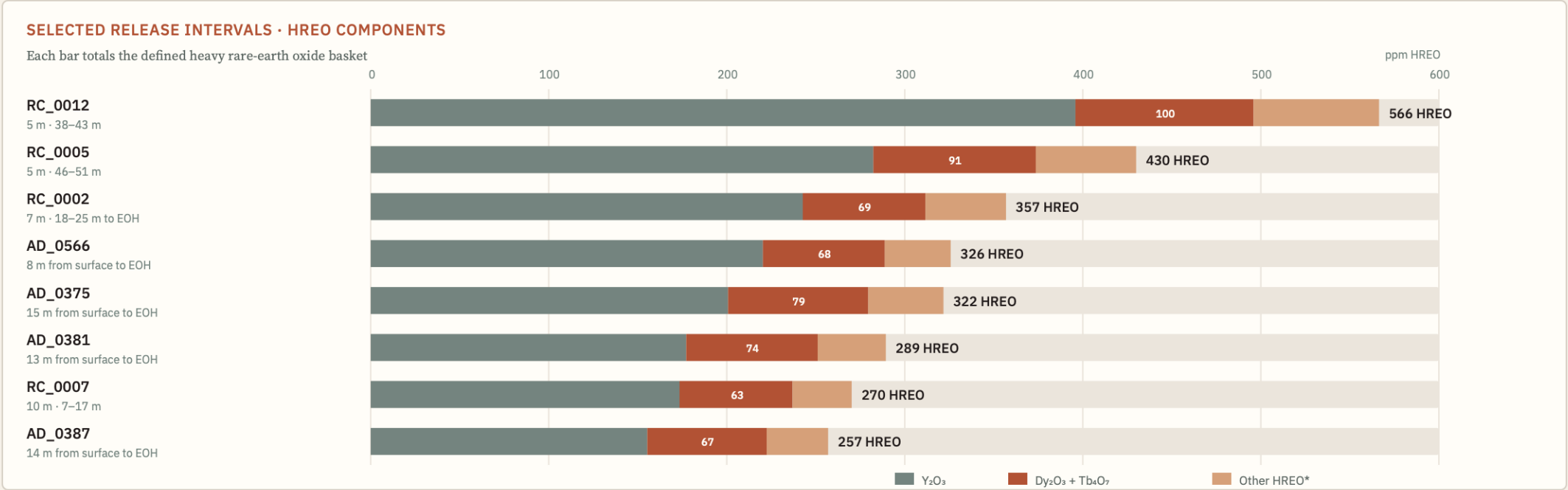
HREO · INCL. 79 PPM DYTb

AD0375 · 15 m from surface

145.5 ppm

HREO · 29.8 PPM DYTb

Average across 272 RC metres



HREO = Y₂O₃ + Dy₂O₃ + Tb₄O₇ + Ho₂O₃ + Er₂O₃ + Tm₂O₃ + Yb₂O₃ + Lu₂O₃

DyTb identifies the dysprosium-plus-terbium heavy-magnet subset

*Other HREO = Ho₂O₃ + Er₂O₃ + Tm₂O₃ + Yb₂O₃ + Lu₂O₃. MREO overlaps HREO through Dy₂O₃ and Tb₄O₇ and is not additive.
Bars show grade, not thickness. Head grades do not establish recovery, mineralogical deportment, continuity or economic value; true thickness is undetermined.

All four magnet rare-earth oxides are present

Across 272 assayed RC metres, the MREO basket averages 828 ppm, or 22.8% of TREO.

828 ppm

AVERAGE MREO

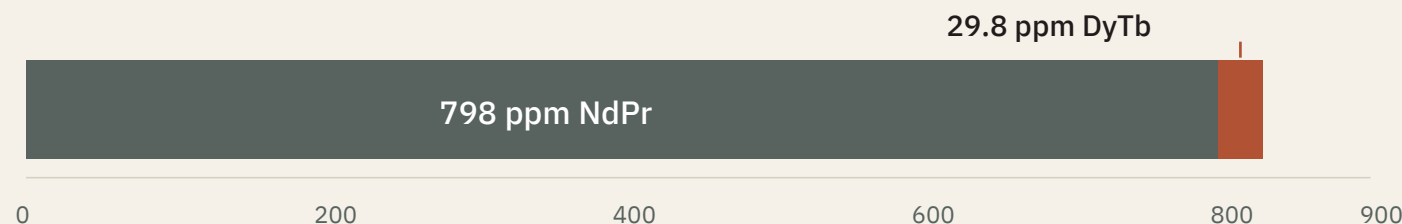
Across 272 assayed RC metres

22.8%

MREO / TREO

Head-grade dataset average

Average oxide head grades across 272 assayed RC metres



Head grade (ppm); totals and components rounded separately

NdPr + DyTb comprise MREO; this is not a recovery or product assay.

MARKET CONTEXT

Permanent magnets account for around 95% of rare-earth consumption by value. Demand for Nd, Pr, Dy and Tb is set to grow by a further one-third by 2030 under current policy settings.

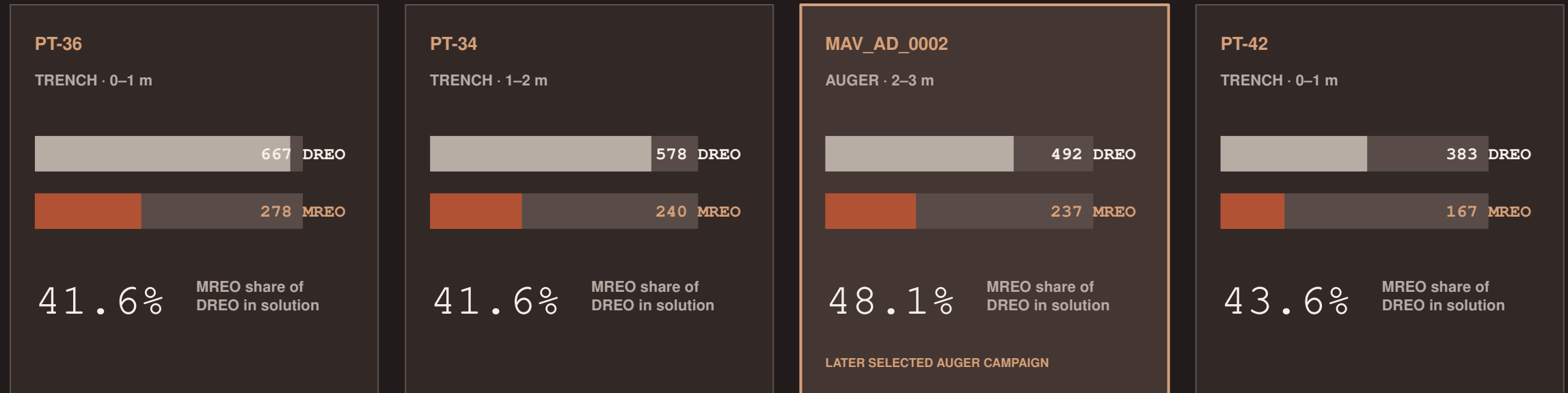
Source: IEA, Rare Earth Elements (2026), Executive Summary

Project assays are upstream head grades. Recovery and product quality remain to be proven.

— SELECTED DIAGNOSTIC LEACH RESULTS

Across five disclosed selected intervals, MREO in primary solution ranged 161–278 mg/kg.

Four highlighted results shown: 3 trenches + 1 later shallow auger · 0.5 M ammonium sulphate · 30 minutes.



PROOF LADDER

Diagnostic behaviour observed



Representative variability + recovery



Mass balance + product + flowsheet

Selected primary-solution concentrations—not recovery, representative metallurgy or mass balance. MAV_AD_0002 is from a later corporate technical plate.

What changed since the August investor deck

The update adds a new dataset and a new depth test without converting exploration evidence into a resource claim.

	AUGUST DECK POSITION	8 SEPTEMBER POSITION	READ-THROUGH
REPORTED HOLES	297 auger	443 auger + RC	+146 holes
ASSAYED METRES	2,329.8 m	3,628.8 m	+1,299 m
SHALLOW BENCHMARK	10 m @ 0.97% TREO	15 m @ 1.15% TREO	New full-hole benchmark
VERTICAL TEST	Auger-led dataset	First 7 RC holes to 60 m	New depth dimension
HEAVY REE	Present in prior assays	Selected RC intervals to 566 ppm HREO	DyTb quantified at depth

NOT CLAIMED: enlarged footprint • between-hole continuity • true thickness • resource • recovery • economics

Minas Americas in Minas Gerais, Brazil

An exploration-stage clay-hosted rare-earth project across 13 mineral rights in Alto Paranaíba.



~5,500 ha

PROJECT LAND PACKAGE

13 mineral rights

443 holes

REPORTED ASSAYS

3,628.8 assayed metres

GENERAL LOCATION ONLY

No drill-collar map is presented in this presentation.

Four gates separate discovery from development

Each workstream addresses a development uncertainty and retains a clear downside test.

01

GEOLOGY + SCALE

EVIDENCE TODAY

443 holes and a first RC depth test

NEXT PROOF

Domains, continuity, tonnage and classification

Weakens if geometry or continuity fails

02

RECOVERY + VARIABILITY

EVIDENCE TODAY

Head grades and selected mild diagnostic response

NEXT PROOF

Representative recovery, variability and mass balance

Weakens if recovery or reagent demand disappoints

03

PRODUCT + IMPURITIES

EVIDENCE TODAY

NdPr-led basket with Dy/Tb support

NEXT PROOF

Product specification, separation and processor fit

Weakens if impurity control or product route fails

04

ECONOMICS + APPROVALS

EVIDENCE TODAY

Regional platform and staged plan

NEXT PROOF

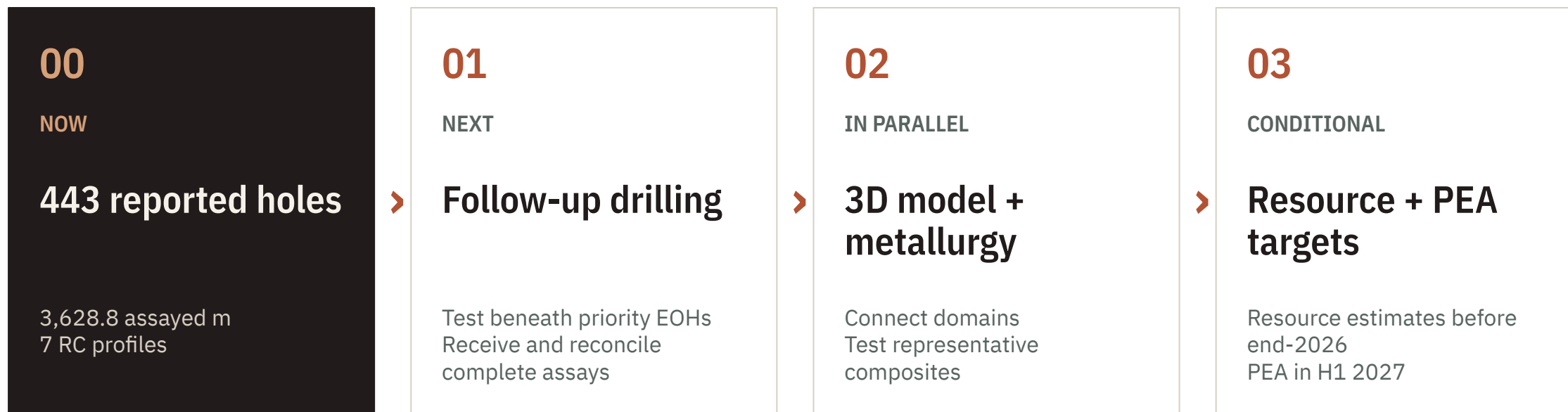
Capex, opex, permitting, funding and market route

Weakens if economics, approvals or funding fail

Current evidence supports an exploration thesis, not a development decision.

Each next step targets a specific uncertainty

Drilling, geological modelling and representative metallurgy advance before conditional resource and PEA targets.



Conditional targets depend on drilling results, assay turnaround, representative metallurgy, technical work, financing and regulatory review. No outcome is assured.

Experienced leadership. Public-market access.

Magnes remains a wholly owned subsidiary of Verde AgriTech. No separately traded Magnes security has been disclosed.



Cristiano Veloso

Founder and Chief Executive Officer

20+ years across capital formation, construction, commissioning and commercial production.

PUBLIC PARENT

Verde AgriTech Ltd.

TSX: NPK • OTCQX: VNPKE

WHOLLY OWNED SUBSIDIARY

Magnes Rare Earths

Dedicated rare-earth platform for Minas Americas

SEPARATE CORPORATE PATHWAY

Potential U.S. listing

Conditional, undated and subject to approvals and market conditions.

Selected 8 September intervals

Head-grade assays • length-weighted composites of contiguous original one-metre samples.

Hole	Interval	TREO	MREO	DyTb	Read-through
AD0375	15 m • 0–15 m EOH	11,480 ppm	2,830 ppm	79 ppm	Highest full-hole from-surface result
AD0381	13 m • 0–13 m EOH	9,380 ppm	2,555 ppm	74 ppm	Complete from-surface auger hole
AD0387	14 m • 0–14 m EOH	8,930 ppm	2,275 ppm	67 ppm	Complete from-surface auger hole
RC0012	29 m • 31–60 m EOH	5,751 ppm	1,346 ppm	52 ppm	Below 30–31 m no-recovery gap
incl. RC0012	5 m • 38–43 m	9,106 ppm	2,315 ppm	100 ppm	566 ppm HREO
RC0007	27 m • 0–27 m EOH	5,258 ppm	1,207 ppm	43 ppm	Broad mineralization from surface
incl. RC0005	5 m • 46–51 m	9,191 ppm	2,429 ppm	91 ppm	430 ppm HREO
incl. RC0002	7 m • 18–25 m EOH	7,652 ppm	1,898 ppm	69 ppm	357 ppm HREO

Drilled lengths; true thickness is undetermined. Read the full release; the separate assay annex is not included in this package.

— APPENDIX · SELECTED PRIMARY-SOLUTION RESULTS

All four selected 2025 trench samples are shown.

Magnet-rich solution composition and reported uranium / thorium results on one page.

SAMPLE	MREO (mg/kg)	DREO (mg/kg)	MREO / DREO	U (mg/kg)	Th (mg/kg)
PT-34 · 0–1 m	161	383	41.9%	0.05	<0.20
PT-34 · 1–2 m	240	578	41.6%	<0.04	<0.20
PT-36 · 0–1 m	278	667	41.6%	<0.04	2.59
PT-42 · 0–1 m	167	383	43.6%	<0.04	2.92

FOUR SELECTED PRIMARY SOLUTIONS

MREO represented 41.6–43.6% of DREO in solution. U was <0.04 mg/kg in three results and 0.05 mg/kg in one; Th ranged from <0.20 to 2.92 mg/kg.

PT-34 0–1 m U/Th: SGS Geosol certificate GQ2509212, p.6—certificate-backed corporate addition; not in the public radiology plate or June QP approval.
< means below detection—not zero. Selected solutions only; no project-wide cleanliness, safety, radiological performance or recovery conclusion.

TECHNICAL ASSURANCE + IMPORTANT NOTICE

Follow the evidence as it arrives

Source: Magnes drilling-results release, 8 September 2026. The source identifies Carlos Leite, MAusIMM CP(Geo) (No. 1006695), as the independent NI 43-101 Qualified Person.

Assays: SGS Geosol, lithium-borate fusion with ICP-MS/OES. Selected composites are length-weighted drilled intervals; true thickness has not been determined.

This presentation is a controlled summary. It does not constitute a new QP opinion, mineral-resource estimate or technical report. The separate drill-hole and assay annex is not included in this website package.

[Latest results and technical notes](#)

[Contact investor relations](#)

DISCLOSURE CONTROL

Exploration results and selected diagnostic tests do not establish a mineral resource, reserve, representative recovery, commercial product or project economics.

Resource and PEA timing, further drilling, metallurgy and any U.S. listing are conditional forward-looking targets. Results, financing, market conditions, permits and approvals may differ from expectations.

Read the full source qualifications. This is not an offer or investment recommendation.

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