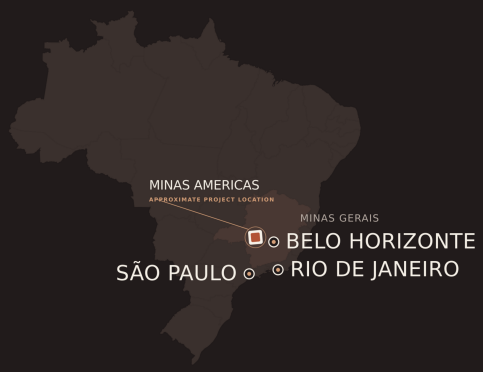
MAGNES RARE EARTHS

Minas Americas

Exploration-stage clay-hosted rare earths project in Minas Gerais, Brazil

Shallow, repeated drill results; initial ionic-adsorption behaviour reported in selected diagnostic trench tests.

LOCATION



Approximate mean location of 44 PT-34 auger collars disclosed 17 March 2026. City markers are geographic references only. SIRGAS 2000 / UTM 23S. Not a mineral-right or resource boundary.

REPORTED ASSAY RECORD

297 holes with reported assays

3	27	44	297
Dec 2025	Jan 2026	Mar 2026	Jun 2026

JUNE 2026 ASSAY UPDATE

253 holes assay population

1,856 m of original drill-interval samples

LENGTH-WEIGHTED AVERAGE HEAD GRADES

3,640 ppm TREO

800 ppm MREO

ONE SELECTED INTERVAL · MAV_AD_0200

10 m drilled interval

from surface (0-10 m)

9,736 ppm TREO (0.97% TREO)

2,407 ppm MREO

Selected head-grade interval; not the 253-hole dataset average. True thickness has not been determined.

WHAT THE LARGER DATASET ADDS

The expanded drill-assay dataset strengthens the record of shallow, repeated mineralisation and adds material for geological modelling, target ranking and representative metallurgical composite selection.

PLANNED NEXT WORK · DISCLOSED 16 JUNE 2026

- Resource-definition drilling
- 3D geological modelling
- Representative composites
- Additional metallurgical testing

IMPORTANT CONTEXT

All grades are head grades. The 253-hole update is distinct from the cumulative 297-hole record. MREO is the analytical sum of Nd, Pr, Dy and Tb oxides, not a recovery estimate or product specification. No mineral resource, mineral reserve, recovery estimate, project economics or development decision had been established as at 16 June 2026.

Scientific and technical information reviewed and approved by Leonardo Deringer Fraga, P.Geo., independent QP · EGBC Licence 61611.

16 June 2026 technical announcement

Corporate status at 16 June 2026: wholly owned subsidiary of Verde AgriTech Ltd.

Location basis: 44 PT-34 auger collars disclosed 17 March 2026. Source hierarchy and definitions follow the governing 16 June 2026 announcement.